

BEFORE THE BOARD OF COUNTY COMMISSIONERS
FOR COLUMBIA COUNTY, OREGON

In the Matter of the Establishing Fund)
Balance Policies for Compliance with) Order No. 38 -2011
GASB 54 and Making Designations for)
2011-2012)

WHEREAS, GASB Statement 54, issued by the Government Accounting and Standards Board effective for the fiscal year ending June 30, 2011, requires fund balances to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in those funds can be spent; and

WHEREAS, Columbia County seeks to maintain a general fund ending fund balance that, combined with its general fund contingency budget, is a minimum of two months of general fund operating expenditures (personnel plus materials and services categories); and

WHEREAS, Columbia County also applies this standard to the other funds which make up the combined Columbia County government budget except for those, such as debt service funds, that have no need for reserves; and

WHEREAS, exemptions may be approved by the Board under exceptional circumstances as described by the Department Head and/or by the Finance Director;

NOW, THEREFORE, the Board of County Commissioners hereby orders as follows:

1. Ending Balance Fund Categories.

The ending balance for all County funds must be designated per the following categories set forth by GASB 54:

Non-spendable Funds which cannot be spent.

Restricted Amounts subject to externally enforceable legal restrictions (imposed by grantors, contributors, governmental regulations, etc.).

Committed Amounts whose use is constrained by limitations that a government imposes upon itself.

Assigned Intended use of resources established by the governing body itself, or by an official or officers to which authority is delegated by the

governing body. **Unassigned** Available for any purpose (reported only in the General Fund).

2. Spending as it Relates to Ending Fund Balance Policy.

The County considers the spending of restricted fund balances on purposes for which such funds can be used to occur first when funds are spent for restricted and unrestricted purposes. When unrestricted classifications of fund balance are spent, the County will consider that committed amounts will be reduced first, followed by assigned amounts and then unassigned amounts.

3. Authority Delegated.

Authority to classify portions of an ending fund balance as Assigned is hereby delegated to the Columbia County Budget Committee or the Finance Director.

4. 2011-2012 Designations.

Columbia County hereby makes the following designations of FY 2010-11 ending fund balances and revenues for specific uses in FY 2011-12:

- A. Committed Fund Balances. The ending balance of each of the following funds is **Committed** in accordance with the purposes stated for each fund or program in the FY 2010-11 adopted budget or as established by the Board during the course of the current fiscal year:

Facilities Maintenance Reserve Fund
Technology Reserve Fund
Jail Payroll Reserve
Jail Capital Expenses Reserve

- B. Restricted Fund Balances.

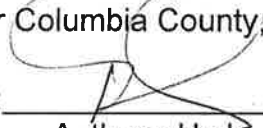
Court Mediation Funds
Clerk's Recording Fund
Harr Juvenile Fund
PERS bond balance
Courthouse Systems Improvement Loan
Cultural Trust Grant
SDC Revenues for Roads
SDC Revenues for Parks


Medical Teams International
Vernonia Buyout Escrow Funds
Rabinsky Fair Fund

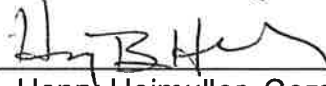
Additional restricted fund balances may exist at the end of FY2010-11
due to timing or other unanticipated issues.

Dated this 25th day of May, 2011.

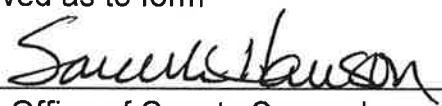
Board of County Commissioners
For Columbia County, Oregon

By: 
Anthony Hyde, Chair

By: 
Earl Fisher, Commissioner

By: 
Henry Heimuller, Commissioner

Approved as to form

By: 
Office of County Counsel